

April 2018

Common Cents



**Banks have raised their rates but GSA FCU has not.
Bank with GSA FCU to take advantage of our lower rates.**

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HOLIDAY CLOSINGS

Monday, May 28 —
Memorial Day

Wednesday, July 4 —
Independence Day

New Branch Hours and Days of Operation

To better serve our members, we've updated the hours and days of operation for both of our branch locations.

Northwest Branch
Tuesday, Thursday and Friday
9:00 a.m. - 2:00 p.m.

Southwest Branch
Monday and Wednesday
9:00 a.m. - 2:00 p.m.

GSA Federal Credit Union is

ALWAYS OPEN

Access Your Accounts 24/7 with Online Banking and Mobile Banking

In today's fast-paced world, quick, convenient access to your credit union is important. Our online banking and mobile banking options connect you to your accounts from anywhere at any time. All you need is a computer or smartphone and your credit union is always with you.

Online Banking

NetBranch is GSA Federal Credit Union's online banking service. With online banking, if you have access to a computer or tablet, you can:

- Review account history
- Apply for a loan
- Check account balances
- Reorder checks
- Transfer funds between accounts
- View cleared checks
- Download transactions to MS Money or Quicken
- Sign up for Bill Payment
- Sign up for E-Statements

This free service uses encryption, firewalls and timed-out logins to keep your information safe.

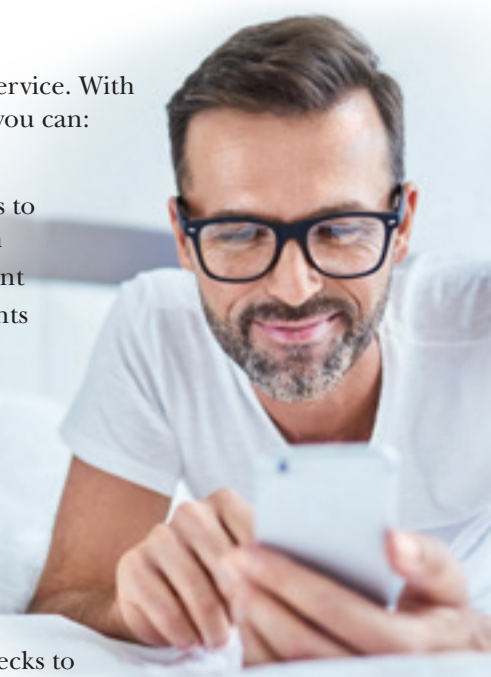
Visit www.gsafcu.gsa.gov to enroll.

Mobile Banking

Mobile banking offers many of the same great services as online banking, just from your smartphone. Additionally, you can deposit checks to your accounts with Mobile Check Deposit. Mobile Check Deposit saves you time standing in line at a branch and allows you to deposit checks when the credit union might otherwise be closed.

Download our Mobile Banking app through your phone and enjoy the convenience of banking on the go today!

Visit gsafcu.gsa.gov/pdf/mobilebanking.pdf for download information.



YOU'RE INVITED!

Join us for an Open House to learn more about the great services and products we offer, and to celebrate your membership with the credit union.

When:

April 10, 11 and 12, 2018
10 a.m. to 1 p.m.

Where:

1800 F Street N. W., Room 1211
Washington, DC 20405

We'll have food, drinks and giveaways! There's no need to RSVP. Just stop by and join the party!

If you are interested in becoming a member of GSA FCU, you will have the opportunity to join during our open house event. You can also apply for membership anytime through our website at www.gsafcu.gsa.gov.



SPRING INTO A BETTER CREDIT CARD

Choose a GSA FCU **Visa Platinum**, with variable rates between **7.99% - 10.90% APR***, or a Visa Classic with a low-fixed rate of **11.88% APR.***

Either way, you'll benefit from our low-rates and get the purchasing power you need.

Need to transfer a balance? Our standard low-rates apply to balance transfers, purchases and cash advances and there are **no balance transfer fees!**

Apply online today at www.gsafcu.gsa.gov.

*APR = Annual Percentage Rate. Rates and terms are subject to change. Rates are dependent upon credit worthiness.



DRIVE AWAY WITH A GREAT DEAL

AUTO LOANS AS LOW AS **1.99%** APR*

Whether it's time to replace your current car or refinance a higher-rate loan from another lender, GSA FCU can help you get a better deal on the financing!

Get the Same Low Rate, Whatever Your Need

Our rates are the same for *new, used or refinanced* vehicles and we offer flexible repayment terms, up to 72 months, to fit your needs. We can also help you protect your investment and avoid unexpected expenses with options like Guaranteed Asset Protection (GAP) insurance and Mechanical Repair Coverage.

Apply online today at www.gsafcu.gsa.gov

*APR = Annual Percentage Rate. Rate subject to change; rate subject to credit approval and terms. Rates based on credit worthiness; yours may differ. Sample payment: \$15 per \$1,000 borrowed for 72 months at 1.99% APR.

PUT YOUR SAVINGS TO WORK WITH A SHARE CERTIFICATE!

Your savings will work harder for you in a GSA Federal Credit Union Share Certificate. With a deposit of \$1,000 or more, your share certificate can earn dividends at rates much higher than the regular share account. Choose the term that best fits your individual needs.



OPEN YOURS TODAY - Drop by a GSA Federal Credit Union office or give us a call at 202-876-2121 to open your Share Certificate.

| | Dividend | APY* |
|-----------------------------------|--------------|--------------|
| IRA Share Account | 0.40% | 0.40% |
| 6 month Share Certificate | 0.70% | 0.71% |
| 12 month Share Certificate | 1.75% | 1.77% |
| 24 month Share Certificate | 1.45% | 1.46% |
| 36 month Share Certificate | 1.50% | 1.51% |
| 48 month Share Certificate | 1.75% | 1.76% |
| 60 month Share Certificate | 2.00% | 2.02% |

*APY = Annual Percentage Yield. The Share Certificate rates reflect rates earned with a minimum monthly direct deposit of \$200. Accounts that do not have the minimum direct deposit will receive .25% reduction to the disclosed rate. Early withdrawal penalties apply. Minimum of \$1,000 to open.

PRESIDENT'S *Viewpoint*

Spring isn't just a great time to clean house and start getting ready for beach season, it can also be the perfect time to ensure that your financial health is on the right track.

Here are a few questions to consider as you look for ways to clean-up your personal finances:

Are you saving regularly?

We all know that we should save, but getting in the habit of saving can be challenging. This is especially true if the money we intend to save ends up in our checking account only to be whisked away as we pay bills or find other reasons to spend it. Using direct deposit or payroll deduction makes saving automatic. Just ask us for the forms you need to get started.

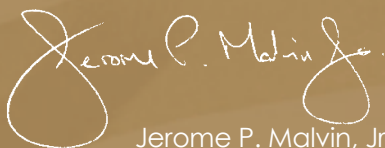
Do you have a handle on your debt?

If you're more in debt this spring than you were last year, it's probably time to take a closer look at your debts. Consolidating debt can often help you reduce your monthly payments or pay less in interest so you can get out of debt sooner. Start by taking a close look at your credit card and other loan statements. How do your current interest rates compare with the options GSA FCU or other low-cost lenders offer?

What are your longer-term goals?

Whether you are thinking about retirement or dreaming of buying your first home, the first step to reaching your long-term goals is having a plan. Start by estimating the down payment you'd need for a house in your area and what you can comfortably save each month or look at the time you have until retirement and estimate the income you'll need to live comfortably. The sooner you start planning, the better.

Sincerely,



Jerome P. Malvin, Jr.
President/CEO

WE'VE GOT YOU COVERED WITH COURTESY PAY

Avoid the embarrassment — and additional merchant fees — of a returned check or other nonsufficient funds item with GSA FCU's *Courtesy Pay* service.

Opt-in for this service to add an extra layer of protection to your checking account. We'll cover the following items when you don't have the funds available in your account — up to a limit of \$500* — for a \$30 fee per transaction:

- **Checks**
- **ACH payments**
- **ATM withdrawals**
- **Point-of sale transactions**

Visit www.gsafcu.gsa.gov for opt-in details and full disclosure information.

*You must have a minimum of \$500 per month as a direct account deposit to qualify for and maintain courtesy pay.



PACK YOUR BAGS!

A GSA FCU Vacation Loan can help you make that dream vacation a reality this year.

Whatever kind of trip you have in mind, our low-rate loans make financing it more affordable—with rates as low as 6.99% APR.*

Terms up to 36 months are available. The maximum loan is \$3,000.

Apply online at www.gsafcu.gsa.gov.

*APR = Annual Percentage Rate. Rate subject to change; rate subject to credit approval and terms. Rates based on credit worthiness; yours may differ. Sample payment: \$31 per \$1,000 borrowed for 36 months at 6.99% APR.



BOARD OF DIRECTORS

Nathan Smith, *Chairperson*
 Frederick Bridgers, *Vice Chairperson*
 Allison Peterman, *Treasurer*
 William Conley, *Director*
 Paul Cuddihy, *Director*
 Edward Giefer, *Director*
 Derek Gourdine, *Director*
 Henry Singer, *Director*
 James Zaiser, *Director*

SUPERVISORY COMMITTEE

Tyler Odenath, *Chairperson*
 Jon Petix, *Member*
 Tiara Cobbins, *Member*
 Scott McAllister, *Member*
 Sven Carlson, *Member*

STAFF

Jerome P. Malvin, Jr., *President/CEO*
 Marissa White, *Vice President/COO*
 Diana Whiteside, *Accounting Supervisor*
 Paris Pierre, *Branch Manager*
 Francisca Ogwo, *Loan Officer*
 Kendra Price, *Member Services*
 Michelle Scott, *Member Services*
 Abbie Sweat, *Accounting Assistant*
 Angela Key, *Collections Officer*

Website

www.gsafcu.gsa.gov

Call Center

Monday - Friday
 202-876-2121

Administrative Office/ Northwest Branch

1800 F Street, NW, Room 1211
 Washington, DC 20405
 Tuesday, Thursday and Friday
 9:00 a.m. – 2:00 p.m.

Southwest Branch

301 7th Street, SW, Room 5021
 Washington, DC 20407
 Monday and Wednesday
 9:00 a.m. – 2:00 p.m.

Mailing Address

P.O. Box 27559
 Washington, DC 20038-7559

24-Hour Teleserv

202-484-8090



P.O. Box 27559
 Washington, DC 20038-7559

RATEWATCH

Rates effective as of publication date and subject to change without notice. Call for current rates. Loan rates published here are lowest possible rates. Actual rates may vary based on credit score of individual applicants.

SHARE RATES

| Share Type | Dividend | APY* |
|--|--------------|--------------|
| Share Savings | | |
| Balances between | | |
| \$5.01-\$1,000 | 0.15% | 0.15% |
| \$1,001-\$2,000 | 0.35% | 0.35% |
| \$2,001-\$10,000 | 0.35% | 0.35% |
| \$10,001-\$20,000 | 0.35% | 0.35% |
| Over \$20,000 | 0.35% | 0.35% |
| Share Draft | | |
| \$1,001-\$2,000 | 0.15% | 0.15% |
| \$2,001-\$10,000 | 0.30% | 0.30% |
| \$10,001-\$20,000 | 0.30% | 0.30% |
| Over \$20,000 | 0.30% | 0.30% |
| Internet Checking Account¹ | | |
| Balance between | | |
| \$1,000-\$15,000 | 0.40% | 0.40% |
| Over \$15,000 | 0.20% | 0.20% |
| Christmas/Vacation Club Accounts | | |
| | 0.40% | 0.40% |
| IRA Share Account | | |
| | 0.40% | 0.40% |
| Share Certificates² | | |
| 6 Month | 0.70% | 0.71% |
| 12 Month | 1.75% | 1.77% |
| 24 Month | 1.45% | 1.46% |
| 36 Month | 1.50% | 1.51% |
| 48 Month | 1.75% | 1.76% |
| 60 Month | 2.00% | 2.02% |

LOAN RATES

| Loan Type | APR* |
|--|-----------------------------|
| | As Low As |
| Unsecured (Signature) | 6.99% |
| Visa Platinum (variable rate) | 7.99% |
| Visa Classic | 11.88% |
| Overdraft Protection | 15.00% |
| Certificate Secured Loan | Certificate Rate + 3.00% |
| Share Secured Loan | Share Rate + 3.00% |
| Vehicle – New or Used³ | |
| 24 Months | 1.99% ⁴ |
| 36 Months | 1.99% ⁴ |
| 48 Months | 1.99% ⁴ |
| Vehicle – New | |
| 60 Months | 1.99% ⁴ |
| 72 Months | 1.99% ⁴ |



Federally
 Insured by
 NCUA

*APY = Annual Percentage Yield. APR = Annual Percentage Rate.

¹Internet Checking Account requires a minimum balance of \$1,000 and a monthly direct deposit of at least \$500.

²Share Certificate rates reflect rates earned with a minimum monthly direct deposit of \$200. Accounts that do not have the minimum direct deposit will receive .25% reduction to the disclosed rate.

³Actual rates may vary based on credit score of individual applicants. Add 1.50% for used automobiles over 2 model years old without an extended warranty.

⁴These rates apply to loans repaid with Direct Deposit. If a loan is repaid without direct deposit, the next higher rate will apply.