



Important Notice Courtesy Pay Opt-In Form

An overdraft occurs when you do not have enough money in your checking account to cover a transaction. As a service, we can cover your overdrafts through Courtesy Pay. If you are not currently enrolled in Courtesy Pay, please read the information below and forward the Opt-In form to GSA FCU. A checking account is required for Courtesy Pay. If you do not have a checking account, please visit www.gsafcu.gsa.gov to apply.

What are the procedures for Courtesy Pay if my account is overdrawn?

We do pay overdrafts for the following types of transactions up to your **\$500.00** Courtesy Pay Limit:

- Checks and other transactions made using your checking account
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to:

- ATM transactions
- Everyday debit card transactions

Courtesy Pay coverage will be available at our discretion, which means we do not guarantee that we will always authorize or pay any type of transactions.

- If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if I overdraft my account?

- If we pay the transaction with Courtesy Pay you will be charged **\$30.00** per transaction.
- If we do not pay the transaction with Courtesy Pay you will be charged **\$30.00** per transaction, plus you may then be subject to penalties from the merchant.
- There is no limit to the number of total fees we can charge you for overdrawing your account.
- Overdraft items will be posted in accordance with GSA FCU's existing checking account procedures.

What if I want GSA FCU to handle my ATM and everyday debit card transactions as we do today by authorizing and paying overdrafts on my ATM and everyday debit card transactions?

- If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, complete the form below and submit Via: **Fax:** 202-208-4023 **Mail:** P.O. Box 27559 Washington, DC 20038-7559 **Email:** GS AFCU@GSA.GOV

Courtesy Pay Opt-In option for ATM and one-time debit card transactions

Fax: 202-208-4023

Mail: P.O. Box 27559 Washington, DC 20038

Email: GS AFCU@GSA.GOV

I do not want GSA FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions

I want GSA FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions

Signature: _____

Date: _____

Name: _____

Email: _____

Account Number _____



GSA Federal Credit Union's Courtesy Pay Disclosure

GSA Federal Credit Union's Courtesy Pay is a service offered to our members on their personal share draft account. GSA Federal Credit Union may honor overdrafts of individual share draft accounts subject to certain conditions and limitations as set forth in this disclosure. GSA Federal Credit Union may subtract an overdraft fee of \$30.00 for each overdraft honored upon presentment.

All members 18 years of age and older are eligible for Courtesy Pay as long as their account remains in good standing, and they have a minimum \$500 direct deposit into their Credit Union account monthly. Good standing is defined as making regular deposits and bringing their account to a positive balance at least once every 30 days; not being more than 10 days past due on a loan with GSA Federal Credit Union; not having caused a loss to GSA Federal Credit Union and not subject to any legal or administrative order or levy. Accounts must be in good standing to be eligible for the Courtesy Pay program. Members are subject to a maximum overdraft limit, including overdraft fees, of \$500.00. Primary and/or joint owners may request and/or remove their accounts) from the Courtesy Pay program at any time. Primary and all other owners shall be jointly and completely responsible for the overdraft including the overdraft fee.

Courtesy Pay is a non-contractual agreement between GSA Federal Credit Union and its members. GSA Federal Credit Union has the right to discontinue the program or withdraw any share draft account from the program based on poor performance of the account, failure to cover the overdrafts or elimination of the required \$500 monthly payroll direct deposit allotment. GSA Federal Credit Union also has the right to limit participation to one account per household. GSA Federal Credit Union has the option to either honor the overdraft or return the item for insufficient funds even though we may have previously paid overdrafts for the member. There is no interest charged on any overdraft or unpaid courtesy pay charge. There will be no late charges or other fees other than the courtesy pay charge. GSA Federal Credit Union has no obligation to notify you before we pay or return an item.

The following transactions will be covered under Courtesy Pay:

- ACH debits and withdrawals
- ATM withdrawals and/or Point-of-Sale transactions
- Service or check charges
- Pre-authorized internal debits
- Checks issued to a third party

Courtesy Pay items will be posted in accordance with GSA Federal Credit Union's existing share draft procedures.

It is GSA Federal Credit Union's policy to provide members with every opportunity for repayment.